



20 June, 2008

Attention: Public Announcements Officer
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Placement to Professional Investor

The Company wishes to advise that on June 20, 2008, it completed a placement of 23,390,000 Ordinary Shares, at 10 cents per share, to raise a total of \$2,339,000 to Lippo Securities Ltd as a Professional Investor.

The Company has raised funds to ensure that it has adequate working capital to continue its business development in Asia and Europe, and to finalise the contracts currently awaiting customer acceptance.

The Company hereby gives notice that:

1. the shares have been offered for issue without disclosure under Part 6D.2 of the Corporations Act (2001) (Act).
2. the Company is providing this notice under paragraph (5)(e) of section 708A of the Act.
3. as at 20 June, 2008, the Company has complied with the applicable provisions of Chapter 2M of the Act.
4. as at 20 June, 2008, the Company has complied with Section 674 of the Act.
5. as at 20 June, 2008, there is no information:
 - a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules, and
 - b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i) the assets and liabilities, financial position and performance, profit and losses and prospects of the Company; or
 - ii) the rights and liabilities attaching to the shares.

Fiona Boucher
Company Secretary

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