



8 February 2011

Attention: Public Announcements Officer  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Coatings Division Secures Contract to Supply Waterproofing System to Cathay Pacific Cargo Terminal**

The Company is pleased to announce that its subsidiary, Hydrotech Waterproofing Solutions, has secured the contract to supply the waterproofing systems to the Cathay Pacific Cargo Terminal at Chep Lap Kok International Airport in Hong Kong. The contract is the largest Polyurea project awarded in Hong Kong to-date and positions Hydrotech Waterproofing Solutions as the leading supplier of High Performance Polyurea systems in the region.

The contract requires approximately 40,000m<sup>2</sup> of waterproofing and will comprise of 18,000m<sup>2</sup> of Hydrotech's Polyurea System products and the balance a self adhesive membrane that Hydrotech will obtain from an original equipment manufacturer (OEM) supplier. The value of the contract is AUD500,000; previous contract sizes have averaged between AUD20,000 – AUD120,000

This new state of the art facility has been designed and developed with environmental consideration; Hydrotech's Polyurea Systems have zero volatile organic compounds (VOCs) and their exceptional performance characteristics significantly reduce ongoing maintenance requirements and provide an extended life cycle for the areas they protect.

The exposure of Hydrotech Waterproofing Solutions to Architects, Engineers and Contractors involved in the project will greatly assist our marketing activities as we focus on specifications of Polyurea systems for the major infrastructure projects which will require waterproofing in late 2011 onwards.

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The award of this project to Hydrotech Waterproofing Solutions reinforces our marketing position of supplying high performance solutions for waterproofing issues. We are actively tendering further works and hope to be in a position to confirm additional projects in the coming months.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Philip Gray', with a stylized flourish extending downwards and to the left.

Philip Gray  
Chairman