



29 January, 2008

Attention: Public Announcements Officer  
Australian Stock Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Change of Auditor**

The Company wishes to advise that the Australian Securities and Investments Commission has consented to the resignation of the Company's auditor, Grant Thornton (WA) Partnership on the grounds of global harmonisation of the Group's auditors, and Pitcher Partners has been appointed to the role.

Further queries should be directed to the company at [info@hydro-usl.com](mailto:info@hydro-usl.com)

A handwritten signature in black ink that reads "James Hodge". The signature is written in a cursive style with a large loop at the end.

Sincerely  
Sir James Hodge  
Chairman

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