



11 December, 2007

Attention: Public Announcements Officer
Australian Stock Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Appointment of new Technical Director – Ian McFeat-Smith

The Company wishes to advise that as of today Dr Ian McFeat-Smith has joined the Company as a Technical Director for Hydrotech Asia. Ian will be based in the Hong Kong office working on projects throughout SE Asia and brings to the Company over 35 years of design consultancy and experience working with contractors on large scale underground projects, particularly in tunneling.

Ian is a qualified civil, geotechnical and mining engineer with a BSc (hons) in Applied Geology from the University of Strathclyde and a PhD in Rock Mechanics and Excavation Technology from the Mining Department of the University of Newcastle Upon Tyne.

After working as Resident Engineering Geologist on the 32km long Kielder Water tunnels in UK, he worked as a Director for Charles Haswell & Partners (Far East) Ltd in Hong Kong, then Atkins China Ltd for 18 years; and now as an Independent Consultant in tunneling for the last 10 years.

His experience embraces geotechnical and civil engineering consultancy work for mass transit railway, highway tunnels, water, flood relief, sewage, utility, power generation and transfer projects including the Hong Kong MTR, KCR, Guangzhou, Taipei, Athens and Singapore metros. He has recently worked on the SMART tunnels in Kuala Lumpur, the Brisbane N-S Bypass Tunnels, on the 'High Level Committee' review for the Parbati HEP Project in India; as Leighton Kumagai's Engineering Manager for the Eagle's Nest tunnels highway tunnels in Hong Kong, and currently as Independent Risk Management Supervisor for Link 200's Kowloon Southern Link.

He is an international expert in tunneling, TBM applications, risk management of underground projects and water inflow and management control for major tunneling projects in Hong Kong.

Further queries should be directed to the company at info@hydro-usl.com

Sincerely
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