



1 December 2010

Attention: Public Announcements Officer
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Contracts Awarded

Hydrotech has great pleasure in announcing that it has been awarded two contracts for the MPS System and a number of contracts for its coatings division, Hydrotech Waterproofing Solutions in the past week or so.

The largest contract is for the installation of the MPS System in the basement of the Hong Kong Club, an exclusive members club situated in the heart of Hong Kong's Central Business District. Works will commence in December and be completed by June 2011.

The second MPS System installation is in the basement of the Mira Hotel, the flagship hotel for the Miramar Hotel and Investment Company. The Miramar Group is a member of Henderson Land Group, one of Hong Kong's largest property developers.

As advised in recent company announcements, following the very positive endorsement released by the influential Hong Kong Housing Authority, the Company has been in a number of discussions pertaining to MPS installations and as predicted, these discussions have converted into contracts being awarded. We continue to hold discussions on a number of potential projects and are confident of further contracts being awarded within the next 3 months. Current negotiations include discussions with a large Hong Kong-based conglomerate to install the MPS System in a major property development early in the new year.

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In our coatings division, the Company was successful in tendering for the second phase of the waterproofing at ATL Logistics Centre Hong Kong Ltd's ('ATL') Cargo Handling facility at Container Terminal 3 in Kwai Chung, Hong Kong. The contract has been signed and works will begin on December 10th. It is heartening to win repeat business from our clients in this competitive market and is testament to our commitment to provide clients high quality product offerings with full back up/service.

A contract has also been awarded for the waterproofing of a residential building under the management of Urban Property Management Limited, a member of the Urban Group, an innovative leader in the Hong Kong property and facility management industry. The Group is one of the largest private property asset and facility management groups in Hong Kong, managing a total of 100million square feet of real estate assets. There is excellent potential for significant repeat business from this client.

The Company looks forward to bringing you further announcements in the near future.

Yours sincerely



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Chairman

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