



24<sup>th</sup> June 2009

Attention: Public Announcements Officer  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

2009 EGM Chairman's Address

Dear Shareholders,

Thank you for your participation at today's EGM and thank you for your part in ensuring that the resolutions should be passed.

I am extremely grateful, not only to the major investors who approached me offering to help with the refinancing of the Company, but perhaps I owe even a greater debt of gratitude to all those smaller shareholders who participated in our Share Purchase Plan. If my figures are correct, it would seem that over half of our shareholders have taken advantage of this scheme which, in terms of percentage participation, must be up there in the Australian record books.

I must say that myself and my colleagues are somewhat flattered and energized that we should have such an enthusiastic and loyal band of followers.

We have however taken particular care in keeping shareholders up to date (subject to the rules of commercial confidentiality), and we have also resisted the urge to put unnecessary gloss or spin on events as they turn out.

Our attitude to shareholder communications is quite simple – “tell it when you can, and tell it how it is”.

Having said that, I had hoped to come to the meeting today with a number of announcements which although not major, would simply confirm that your Company is on the right track. However as I have said so often in the past, our clients move to their own clock which seems to work at a different speed to yours and mine and as such, the press releases are not yet ready for publishing.

Our financial future, through this offering, has been secured with just under two years expenses under our belt at our current burn rate. Inevitably this burn rate will creep up as we will have to make some investment in more sales staff, but will only do this once we have received a major contract.

Perhaps, as importantly, I can't wait to restore salaries to all our loyal staff who took cuts to help us in our time of need but once again, this should only be done once the contracts start rolling in.

Finally I would like to reiterate my thanks to all our investors, especially our small ones, for their confidence – we shall guard your money well and invest it wisely, always with an eagle eye on our burn rate. With our financial future now secure, we shall re-double our efforts (if at all humanly possible) to ensure your Company is a success.

A handwritten signature in black ink, appearing to read 'Philip Gray', with a stylized flourish extending downwards and to the left.

Philip Gray  
Chairman